

HOUSING REVENUE ACCOUNT - Revised Budget

Appendix 3

	Original Budget 2016/17 £	Current Budget 2016/17 £	Revised Outturn 2016/17 £
Expenditure			
Repairs and Maintenance	4,771,769	4,767,389	4,700,223
Supervision and Management	4,785,286	4,792,122	4,845,759
Special Services	624,952	625,672	616,049
Supporting People - Wardens	586,724	588,394	575,453
Supporting People - Central Control	205,340	205,890	218,003
Tenants Participation	86,702	86,652	73,712
Increase in Bad Debts Provision	100,000	100,000	150,000
Cost of Capital - Interest	3,230,022	3,230,022	3,202,597
Cost of Capital - Debt Repayment	1,015,667	1,015,667	1,014,517
Debt Management Expenses	10,688	10,688	7,500
Total Expenditure	15,417,150	15,422,496	15,403,813
Income			
Income	(20,861,075)	(20,861,075)	(20,648,377)
Repairs and Maintenance	(10,345)	(10,345)	(11,345)
Supervision and Management	(3,480)	(3,480)	(1,650)
Special Services	(341,680)	(341,680)	(341,680)
Supporting People - Wardens	(179,570)	(179,570)	(496,713)
Supporting People - Central Control	(200,200)	(200,200)	(200,200)
Leased Flats	(16,000)	(16,000)	(30,500)
Leased Shops	(2,650)	(2,650)	(8,220)
Bringing Empty Properties back into use	0	0	0
Total Income	(21,615,000)	(21,615,000)	(21,738,685)
Appropriations			
Depreciation	2,383,034	2,383,034	2,529,218
T/f to/(from) Major Repairs Reserve	3,473,616	3,473,616	3,327,432
	5,856,650	5,856,650	5,856,650
Contribution to Insurance Reserve	50,000	50,000	50,000
Contribution to Development Reserve	100,000	100,000	200,000
Cont to Vehicle Replacement Reserve	180,000	180,000	220,000
Use of Reserves	0	(5,346)	(5,346)
	330,000	324,654	464,654
Net Operating (Surplus) / Deficit	(11,200)	(11,200)	(13,568)
Working Balance at Beginning of Year	(1,891,151)	(1,891,151)	(1,891,151)
Contribution to/(from) Balances	(11,200)	(11,200)	(13,568)
Working Balance at End of Year	(1,902,351)	(1,902,351)	(1,904,719)